

Thinksoft Global Services Limited

CIN No: L64202TN1998PLC066804

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA



Standalone Unaudited / Audited Financial Results for the Quarter / Year ended 31st March 2014

(Rupees in Lakhs)

| Sr. No. | Particulars | Unaudited for the Quarter ended | Audited year ended |
|---------------------------------------|---|---------------------------------|--------------------|
| | | 31.03.2014 | 31.03.2013 |
| Part I | | | |
| 1 | Income from Operations | 5,000 | 5,097 |
| | Net Sales / Income from Operations | | |
| | Other Operating Income | | |
| | Total Income from Operations (Net) | 5,000 | 5,097 |
| 2 | Expenditure | | |
| | a. Employee benefit expense | 2,315 | 1,950 |
| | b. Depreciation and amortisation expense | 136 | 177 |
| | c. Other expenditure | 2,380 | 2,108 |
| | Total | 4,840 | 4,194 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 160 | 903 |
| 4 | Other Income | 159 | 62 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 319 | 965 |
| 6 | Finance Costs | 48 | 49 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 271 | 916 |
| 8 | Exceptional Items | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | 271 | 916 |
| 10 | Tax expenses | 82 | 47 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 189 | 869 |
| 12 | Extraordinary items (net of tax expense Rs.) | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 189 | 869 |
| 14 | Paid-up Equity Share Capital of Rs 10/- each | 1,027 | 1,017 |
| 15 | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | - | - |
| 16 | Earnings Per Share (before and after extraordinary items) | 1.85 | 6.33 |
| a) | Basic EPS before/after extraordinary items (not annualized) | 1.80 | 6.17 |
| b) | Diluted EPS before/after extraordinary items (not annualized) | - | - |
| Part II | | | |
| A. PARTICULARS OF SHAREHOLDING | | | |
| 1 | Public shareholding | 7,593,984 | 7,526,969 |
| | - Number of shares | 73.95% | 74.00% |
| 2 | Promoters and Promoter Group Shareholding | - | - |
| | a) Pledged / Encumbered | - | - |
| | - Number of shares | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - |
| | b) Non - encumbered | - | - |
| | - Number of shares | 2,673,697 | 2,644,612 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 26.04% | 26.00% |

Notes :-

- In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- During the quarter ending March 31, 2014, SQS Software Quality Systems, AG acquired 29,085 Equity Shares through Open Offer in accordance with the terms of the SEBI (SAST) Regulations, thereby increasing their shareholding by 0.28%. Since the aggregate shareholding of SQS after the completion of the Open Offer and the Acquisition was less than 51% of the paid equity share capital of the Company, in accordance with the Share Purchase Agreement, Mr. A. V. Asvini Kumar, Ms. Vanaja Arvind, Mr. Mohan Parvatikar, Ms. A.K. Latha, Mr. A.K. Krishna and Ms. Aarti Arvind (the "Sellers") have sold their equity shares in the Company to make up for the shortfall. These transfers were effected in April 2014 whereby SQS Software Quality Systems AG, acquired controlling interest of 53.35% of the Equity Share Capital of the Company. The Company has become a Subsidiary of SQS Software Quality Systems, AG.
- During this quarter, the company has paid Rs 250 Lakhs towards severance pay as per the service agreement to Mr. A.V. Asvini Kumar. Ms. Vanaja Arvind each. The same has been accounted under Employee benefit expenses.
- SI. No.2c: "Other Expenditure" includes exchange loss in current and previous quarter while SI. No.4 "Other Income" includes exchange gain for the year as a whole.
- The Board of Directors recommended a final dividend of Rs.4/- per Equity Share for the financial year 2013-14. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 23rd April 2014. The statutory auditors have carried out limited review of financial results for the quarter ending 31st March 2014 and audit for the year ending 31st March 2014.
- Prior period figures have been regrouped wherever necessary to conform to the current quarter / year ended groupings.

By order of the Board
For Thinksoft Global Services Ltd
Dr. Martin Müller
Executive Director

Place: Chennai
Date : 23rd April 2014

| B INVESTOR COMPLAINTS for the quarter ended 31.03.2014 | | | |
|--|--|-----|--|
| | Pending at the beginning of the quarter | NIL | |
| | Received during the quarter | 4 | |
| | Disposed during the quarter | 4 | |
| | Remaining unresolved at the end of the quarter | NIL | |

| Statement of Assets and Liabilities | | | |
|-------------------------------------|---|------------------|------------------|
| Sr. No | Particulars | As At 31.03.2014 | As At 31.03.2013 |
| A EQUITY AND LIABILITIES | | | |
| 1 | Shareholder's Funds | | |
| | (a) Share Capital | 1,027 | 1,012 |
| | (b) Reserves and Surplus | 8,436 | 6,906 |
| | (c) Money received against share warrants | - | - |
| | Sub total shareholders funds | 9,463 | 7,920 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non-Current Liabilities | - | - |
| | (a) Long-term Provision | - | - |
| | (b) Deferred tax liabilities (Net) | - | - |
| | (c) Other Long term liabilities | - | - |
| | (d) Long term borrowings | 963 | 1,143 |
| | Sub total Non current liabilities | 963 | 1,143 |
| 4 | Current Liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | 106 | 89 |
| | (c) Other current liabilities | 1,692 | 1,614 |
| | (d) Short-term provisions | 901 | 1,113 |
| | Sub total current liabilities | 2,699 | 2,816 |
| | Total Equity and Liabilities | 13,125 | 11,879 |
| B ASSETS | | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 2,805 | 3,119 |
| | (b) Non-current investments | 429 | 429 |
| | (c) Deferred tax assets (net) | 57 | 95 |
| | (d) Long term loans and advances | 50 | 52 |
| | (e) Other non-current assets | 200 | 66 |
| | Sub-total - Non-current assets | 3,541 | 3,761 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Trade receivables | 5,179 | 3,875 |
| | (c) Cash and cash equivalents | 3,608 | 2,843 |
| | (d) Short-term loans and advances | 700 | 950 |
| | (e) Other current assets | 97 | 450 |
| | Sub-total - Current assets | 9,584 | 8,118 |
| | TOTAL - ASSETS | 13,125 | 11,879 |